

## **EFET response to CRE public consultation n°2022-12**

The European Federation of Energy Traders (EFET<sup>1</sup>) welcomes additional capacity from new LNG infrastructure, which would improve Security of Supply to the benefit of the French gas system and indeed more widely. It has been identified that a shortage of capacity for LNG importation and onward transportation has contributed to high gas prices, and additional infrastructure with suitable access terms will help to address this.

Article 36 of the EU Gas Directive (EU 2009/73/EC as amended), as transposed into French law contains a number of conditions that must be satisfied before an exemption may be granted.

The Regulatory Authority must decide on rules and mechanisms for the management and allocation of capacity. These rules must include an invitation to all potential users to indicate interest in contracting capacity. The results of the capacity allocation procedure must be taken into account by the Regulatory Authority in its assessment of other criteria.

EFET supports the views of the CRE in applying these criteria to enable its proper assessment.

EFET members have also commented that the rules and mechanisms should be provided in sufficient detail to allow them to carry out an evaluation of their potential interest that may be more informative to CRE. More complete terms would be required in any case before firm commitments could be made.

<sup>&</sup>lt;sup>1</sup> The European Federation of Energy Traders (EFET) promotes and facilitates European energy trading in open, transparent and liquid wholesale markets, unhindered by national borders or other undue obstacles. We build trust in power and gas markets across Europe, so that they may underpin a sustainable and secure energy supply and enable the transition to a carbon neutral economy. EFET currently represents more than 100 energy trading companies, active in over 27 European countries. For more information: www.efet.org